

PAAR MELIS' QUARTERLY NEWSLETTER

Q3 → July – September 2022



PAAR MELIS IS TURNING 30 – AND YOU'RE INVITED!

Paar Melis is celebrating 30 years in business this month. If you're local, come out to the PMA Anniversary Party on August 5th!

[More details here →](#)



BUSINESS STRUCTURE FOR AUTO REPAIR SHOPS

This blog on our site consistently gets the most views. You can check it out [here](#) or listen to Hunt's recent podcast on the same topic, "Entity Choices." [Listen Now →](#)



TAX CHANGES FOR 2022

2022 is already halfway over! There have been quite a few changes to tax rules for this year already. We will do our best to keep you updated with any changes the IRS makes. [Read More →](#)



AUDIT PROTECTION WEBINAR

Hunt talks with client Woody Howard, owner of Simpsonville Automotive in Simpsonville, KY, about the importance of audit protection services. Woody walks us through his own audit and how these services streamlined the process, saving him time and reducing stress. [Watch Now →](#)

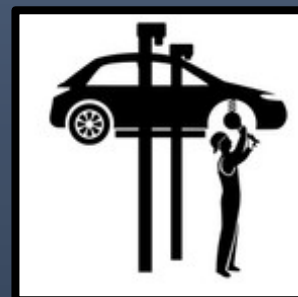
CLIENT CORNER:

 Mt. Airy Motors opened new location in Westminster, MD. Congratulations!

 Northern Tire is celebrating 75 years in business! Check out their hilarious anniversary video:

<https://www.facebook.com/northerntire/videos/354299633292718/>

 Shoutout to Slater's Exeter Auto Repair for collecting food items at their shop to donate to the community foodbank! Giving back to the community is so important and can make the work you do truly meaningful. Keep up the good work!



PMA TEAM NEWS:

- Our tax manager Chris got married! Congrats to the happy couple!
- We welcomed Dragan to the team in June! Dragan recently graduated from McDaniel College with a degree in Accounting and Business Administration. He also played four years of college basketball at the Division III level. In his free time, he likes to go to the gym, play video games, and listen to music.
- We also welcomed Dillon to the team as our summer intern (and hopefully beyond!). Dillon will be a Senior this fall at the University of Maryland where he is majoring in Accounting. He is also on the Dean's Council at UMD. In his free time, he likes to go fishing and hiking with his 2 Rhodesian Ridgebacks, Riley and Zeta.

Did You Know?

→ The IRS has a backlog of over 21 million unprocessed paper returns. FYI if you filed a paper return and are expecting a refund, it may take a while!

→ In addition to our monthly accounting, **Paar Melis offers several add-on services** to enhance your financial experience. [Learn more →](#)

→ Paar Melis provides **QBO conversion** training to our clients. **Make the switch today! Contact your PMA accountant.**

IMPORTANT Q3 DATES FOR SHOP OWNERS

August 5th – PMA 30th Anniversary party! If you're local to MD come on out and celebrate!

September 15th – Deadline for Q3 estimated tax payments

All of Q3 – Time to begin tax planning if you haven't already

Paar Melis Gives Back

We are dedicated to helping the community around us. Each quarter we will pick a charity/fundraiser to support, and **we encourage you to join us and do the same in your local community.**

This quarter we have partnered with a local Elementary School to provide backpacks and school supplies to children who would otherwise not be able to afford them.

Contact your local schools' Guidance Counselors to see what the needs are for children in your community!

ABOUT PAAR MELIS

Paar, Melis & Associates has been providing unparalleled tax and accounting services to the auto repair industry since 1992. We work with over 600 shops on a monthly basis. We are knowledgeable about specific tax laws that pertain to repair shops as well as most POS systems they use which allows us to help our clients understand their financials so we can work together to improve the shop's profitability. Since the auto repair industry is our focus, we can provide industry specific insight that other accountants cannot.

Connect With Us



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