

PAAR MELIS' QUARTERLY NEWSLETTER

Q4 → October – December 2021



EIDL FOR SHOP OWNERS: CHANGES & UPDATES

The SBA recently announced some major changes to the Economic Injury Disaster Loan (EIDL) [Read more →](#)



TWO FOR TUESDAY WITH REED MELIS!

Join Reed on his journey as he speaks with shop owners all over the country, asking them two questions every Tuesday! [See all videos here →](#)



5 REASONS TO CONSIDER A COACHING COMPANY

How do you know if a coaching company is right for you and your shop? [Read more →](#)



BONUS DEPRECIATION OF ASSETS

What is Bonus Depreciation? How do you claim it? How does it differ from Section 179? [Read more →](#)

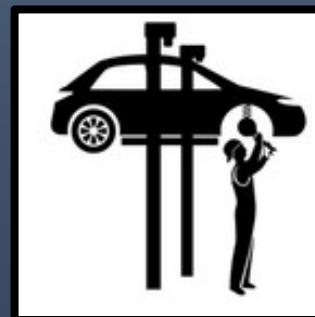
CLIENT CORNER:

Ski Country Auto Repair & Towing is celebrating 50 years of being in business! Way to go!

Congratulations to Dalton's Midway on the opening of their 2nd location!

Shout out to C & A Automotive for receiving Honorable Mention for the 2021 Carroll's Best Auto Service Center!

Best wishes to Shawn Shippee (Shippee Auto) and his wife, Alison who just recently got married!



PMA TEAM NEWS:

▪ Gail & Matt celebrated their 24th wedding anniversary in Disney World!

▪ We welcomed Dianna to the accounting team – and she got a new puppy! Meet Daisy → → →



▪ Amy's daughter will be graduating in December and already has a job lined up... as an accountant!

▪ PMA participated in the Demolition Derby at our local Frederick Fair. [Click here to see Hunt driving the GTI!](#)



Did You Know?

→ In addition to our monthly accounting, **Paar Melis offers several add-on services** to enhance your financial experience.

[Learn more →](#)

→ Most shop owners will not qualify for the **Employee Retention Tax Credit**. Why? [Find out here.](#)

→ Paar Melis provides **QBO conversion** training to our clients. **Make the switch today! Contact your PMA accountant.**

IMPORTANT Q4 DATES FOR SHOP OWNERS

October 15th – Tax extension deadline

October 1st – 31st – Brakes for Breasts month! [See how your shop can make a difference →](#)

Paar Melis Gives Back

We are dedicated to helping the community around us. Each quarter we will pick a charity/fundraiser to support, and **we encourage you to join us and do the same in your local community.**

This quarter we will be hosting an [Angel Tree](#) through Operation Help A Hero's annual project *Operation Christmas Spirit*. The Angel Tree will be filled with "wishes" from active duty military families in need of assistance. The PMA team will work to fulfill these wishes for the heroes and their families to ensure they have the best holiday season possible.

ABOUT PAAR MELIS

Paar, Melis & Associates has been providing unparalleled tax and accounting services to the auto repair industry since 1992. We work with over 600 shops on a monthly basis. We are knowledgeable about specific tax laws that pertain to repair shops as well as most POS systems they use which allows us to help our clients understand their financials so we can work together to improve the shop's profitability. Since the auto repair industry is our focus, we can provide industry specific insight that other accountants cannot.

Connect With Us



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