

PAAR MELIS' QUARTERLY NEWSLETTER

Q3 → July – September 2021



WORKING ON YOUR BUSINESS, NOT IN

As a shop owner, it is imperative that you work ON your business, and not IN your business. What exactly does that mean? [Read more →](#)



KEEPING UP WITH YOUR ACCOUNTS

It is crucial to your shop's success to know your numbers. See how to ensure you get your financials on time every month! [Read more →](#)



HOW OFTEN SHOULD YOU LOOK AT YOUR NUMBERS?

Find out which numbers to look at when, and where to find them. [Read more →](#)



NUTS & BOLTS ACCOUNTING SERIES WITH HUNT AND TEKMETRIC

Join Hunt as he collaborates with Tekmetric's Alex Bunkers to bring you several short videos regarding accounting for auto repair shops.

[Watch now →](#)

CLIENT CORNER:

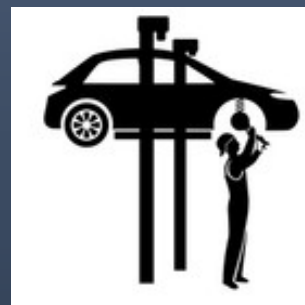
 Congratulations to Rich and Linda Brauer of **59 Auto Repair in Illinois** for receiving NAPA's Top Shop Award!

 **Denny's Auto in Utah** won "2021 Best of SLC for Auto Repair Shop" – way to go!

 **Deutmeyer Auto Advantage in Iowa** celebrates their 40th anniversary!

 ATI SuperConference Awards:
Top Shop – **Graham Auto Repair, Graham, WA**
Best Improved GPP – **The Auto Shop, Jefferson City, MO**

 **Honest Wrenches in Iowa** opened their 2nd location!



PMA TEAM NEWS:

- PMA went for a much-needed post-tax season team outing to Annapolis to watch the Blue Angels fly – Click here to see some pics and video
- We welcomed Billy to the accounting team
- Terry's daughter, whose wedding was cancelled due to COVID, finally got her beautiful reception
- Cheryl's two kids have finally set wedding dates – her daughter in November 2021 and her son in April 2022 (right after tax season!)
- PMA sponsored the Annual LOUYAA Youth Football Golf Tournament
- Jordan finally got an apartment with a washing machine, dryer, AND dishwasher!

Did You Know?

→ Paar Melis provides **QBO conversion** training to our clients. Many Desktop renewals are coming up soon – don't renew! **Make the switch today! Contact your PMA accountant.**

→ Hunt's book, **Your Perfect Shop**, is now an audio book! [Click here to download!](#)

→ The Child Tax Credit has been increased for 2021 only. [Click here](#) to learn what this can mean for you with our tax manager, Chris.

Paar Melis Gives Back

We are dedicated to helping the community around us. Each quarter we will pick a charity/fundraiser to support, and **we encourage you to join us and do the same in your local community.**

This quarter we have partnered with a local Elementary School to provide backpacks and school supplies to 44 children who would otherwise not be able to afford them.

Contact your local schools' Guidance Counselors to see what the needs are for children in your community!

IMPORTANT Q3 DATES FOR SHOP OWNERS

July 27-28 – [Shop Hackers Conference](#) in Murfreesboro, TN

September 15th – 3rd quarter estimate for 2021 taxes due



Billy, Troy, and Hunt at the Youth Football Golf Tournament

ABOUT PAAR MELIS

Paar, Melis & Associates has been providing unparalleled tax and accounting services to the auto repair industry since 1992. We work with over 600 shops on a monthly basis. We are knowledgeable about specific tax laws that pertain to repair shops as well as most POS systems they use which allows us to help our clients understand their financials so we can work together to improve the shop's profitability. Since the auto repair industry is our focus, we can provide industry specific insight that other accountants cannot.

Connect With Us



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