

PAAR MELIS' QUARTERLY NEWSLETTER

Q1 → January 1 – March 31, 2023



HOW MUCH IS YOUR TIME WORTH?

Cutting down your working time in business may be very doable right now if you can utilize the people, procedures, and tools you already have in place in your business. While it is often difficult to hand over control, it can be very worthwhile. [Read more →](#)



2023 ECONOMIC FORECASTS

Explore Gross Domestic Product, Employment, Interest Rates, Inflation Rates and others in Kiplinger's Economic Forecasts for 2023. [Read more →](#)



BUSINESS BY THE NUMBERS

Have you checked out Hunt's podcast? It's a great resource for shop owners – he discusses the financial side of owning an auto repair shop. Tune in weekly! [Listen now →](#)

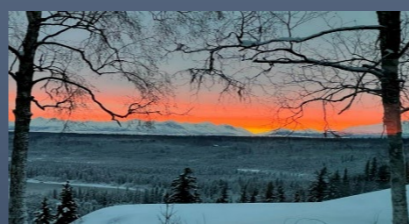


GETTING STARTED IN ADAS BUSINESS

This is a burgeoning industry, and there's plenty of room for new businesses to enter the ADAS services market. However, getting started in ADAS business can be daunting. To read more, [Click here →](#)

CLIENT CORNER:

- Dirk and Mona Rehbein, owners of [Thunderbird Automotive](#) recently bought property in Soldatna Alaska
- Brian Ordway of [Techway Automotive](#) was proud of his son, Brent Ordway, who received Bosch ASE Technician of the Year 2022. What an honor!



PMA TEAM NEWS:

- We are hiring! If you or anyone you know might be a great fit for our team, please send them to this link: <https://paarmelis.com/join-our-team/>
- Be sure to check out, "Hunt, Live!" a monthly live Q&A with Hunt. Click [this link](#) to see the recording of the latest one!
- We are starting a Shop Pet Page! If you want your favorite shop pet (or just your favorite pet) to be featured, send a photo to Claire@PaarMelis.com with their name, shop they're with, and a fun fact about your shop or its pet(s)!
- Reed's daughter got married! Check out their epic father-daughter dance [Here](#).
- PMA did Vegas! Check out pictures from PMA's successful team building event on our [Facebook Page](#)

Did You Know?

- You can request a tax organizer! If you'd like one, send an email to jen@paarmelis.com
- Tax season is coming! Use [this link](#) to upload your tax to our share file
- Paar Melis and Associates is working on a **Benchmark Survey** to keep up with how we are helping our clients. [Click here](#) to participate!

IMPORTANT Q1 DATES FOR SHOP OWNERS

January 17th – Q4 estimated taxes due

January 31st- Deadline to get W-2's to employees

March 15 - Deadline for corporate tax returns

Paar Melis Gives Back

We are dedicated to helping the community around us. Each quarter we will pick a charity/fundraiser to support, and **we encourage you to join us and do the same in your local community.**

Kennel to Couch is a Pitbull Non-Profit group that teams with shelters and community partners to remove "at risk" Pit Bulls from shelters and provide the support and incentives needed to encourage the adoption of our sponsored Pitties. Click [here](#) to learn more.

Paar, Melis & Associates has been providing unparalleled tax and accounting services to the auto repair industry since 1992. We work with over 600 shops on a monthly basis. We are knowledgeable about specific tax laws that pertain to repair shops as well as most POS systems they use which allows us to help our clients understand their financials so we can work together to improve the shop's profitability. Since the auto repair industry is our focus, we can provide industry specific insight that other accountants cannot.



Connect With Us [f](#) [in](#) [t](#) [ig](#)